

company in accordance with the regulations in this part.

§ 379.11 Waiver of requirements of the regulations in this part.

A waiver from any provision of the regulations in this part may be made by the Secretary upon his/her own initiative or upon submission of a written request by the company. Each request for waiver shall demonstrate that unusual circumstances warrant a departure from prescribed retention periods, procedures, or techniques, or that compliance with such prescribed requirements would impose an unreasonable burden on the company.

§ 379.13 Disposition and retention of records.

The schedule in appendix A to this part shows periods that designated records shall be preserved. The descriptions specified under the various general headings are for convenient reference and identification, and are intended to apply to the items named regardless of what the records are called in individual companies and regardless of the record media. The retention periods represent the prescribed number of years from the date of the document and not calendar years. Records not listed in appendix A to this part shall be retained as determined by the management of each company.

APPENDIX A TO PART 379—SCHEDULE OF RECORDS AND PERIODS OF RETENTION

| Item and category of records | Retention period |
|---|---|
| A. Corporate and General | |
| 1. Incorporation and reorganization: | |
| (a) Charter or certificate of incorporation and amendments | Note A. |
| (b) Legal documents related to mergers, consolidations, reorganization, receiverships and similar actions which affect the identity or organization of the company. | Note A. |
| 2. Minutes of Directors, Executive Committees, Stockholders and other corporate meetings. | Note A. |
| 3. Titles, franchises and authorities: | |
| (a) Certificates of public convenience and necessity issued by regulating bodies. | Until expiration or cancellation. |
| (b) Operating authorizations and exemptions to operate | Until expiration or cancellation. |
| (c) Copies of formal orders of regulatory bodies served upon the company. | Note A. |
| (d) Deeds, charters, and other title papers | Until disposition of property. |
| (e) Patents and patent records | Note A. |
| 4. Annual reports or statements to stockholders | 3 years. |
| 5. Contracts and agreements: | |
| (a) Service contracts, such as for operational management, accounting, financial or legal services, and agreements with agents. | Until expiration or termination plus 3 years. |
| (b) Contracts and other agreements relating to the construction, acquisition or sale of real property and equipment except as otherwise provided in (a) above. | Until expiration or termination plus 3 years. |
| (c) Contracts for the purchase or sale of material and supplies except as provided in (a) above. | Until expiration. |
| (d) Shipping contracts for transportation or caretakers of freight | Until expiration. |
| (e) Contracts with employees and employee bargaining groups | Until expiration. |
| (f) Contracts, leases and agreements, not specifically provided for in this section. | Until expiration or termination plus 1 year. |
| 6. Accountant's auditor's, and inspector's reports: | |
| (a) Certifications and reports of examinations and audits conducted by public accountants. | 3 years. |
| (b) Reports of examinations and audits conducted by internal auditors, time inspectors, and others. | 3 years. |
| 7. Other | Note A. |
| B. Treasury | |
| 1. Capital stock records: | |
| (a) Capital stock ledger | Note A. |
| (b) Capital stock certificates, records of or stubs of | Note A. |
| (c) Stock transfer register | Note A. |
| 2. Long-term debt records: | |
| (a) Bond indentures, underwritings, mortgages, and other long-term credit agreements. | Until redemption plus 3 years. |
| (b) Registered bonds and debenture ledgers | Until redemption plus 3 years. |
| (c) Stubs or similar records of bonds or other long-term debt issued | Note A. |